

## WSIB New Rate Framework

The Workplace Safety and Insurance Board (WSIB) is implementing a new rate framework effectively January 1 2020.

The old Rate Groups (155) and Classification Units (800 plus) will be folded into 34 Classes based on the North American Industry Classification Structure (NAICS).

In 2020 & future years, WSIB premium will be more influenced by your individual claim records (last six years of claims history) than the current industry group concept. Your rate may go up or down in 2020.

Rate Group 755 for construction firms is currently planned to be eliminated effective January 1 2020.

MAP, CAD-7 and NEER will be phased out with 2019 as the last injury year.

Premiums for 2018 and 2019 will be calculated in the same manner as they are currently.

If you want to know more, go to <http://www.wsib.on.ca> and click on “Rate Framework”.

In the autumn of 2017 WSIB is sending letters to all registrants showing your current Rate Groups and Classification Units and your new proposed Predominant Class under the new framework. The Predominant Class is determined by your largest percentage of insurable earnings in the last three years (2014 to 2016). The letter asks for feedback. There is a deadline of 30 days to complete the on-line survey although that deadline is not binding. You should review the letter from WSIB carefully to ensure the Rate Groups and Classification Units shown are accurate (compare to most recent WSIB remittance) and the proposed Predominant Class makes sense.

In limited circumstances, if you currently have more than one Rate Group, you may have the opportunity to maintain multiple classes in 2020 and the future.

If you have questions or would like your letter reviewed please contact Ben Cornell CPA, CHRL at 519-291-3040 ext. 702 or [benc@w-u.on.ca](mailto:benc@w-u.on.ca).